MEDICAL DEVICES

QATARI GERMAN FOR MEDICAL DEVICES COMPANY (Q.P.S.C)

www.qgmd.com

Company Overview

- QGMD is one of the leading manufacturers of Medical Devices in the Middle East ,Headquartered in Doha, Qatar.
- QG Medical Devices Co. was established in the year 2000 to produce high quality medical devices in Qatar; utilizing best of breed technology and machines.
- QG Medical Devices is a Public Listed Company in Qatar Stock Exchange.

QGMD Production Facilities and Machineries

QG Medical Devices is equipped with state of art production facility designed by reputable innovative European technology providers .

INTERIM CONDENSED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED SEPTEMBER 30th, 2025

STATEMENT OF FINANCIAL POSITION AS Sept. 30, 2025

	30 September 2025 (Unaudited) QR	31 December 2024 (Audited) QR
ASSETS		
Non-current assets		
Property, plant and equipment	96,741,356	100,126,811
Right-of-use asset	55,759	60,405
Investment property	12,441,000	12,441,000
Intangible assets	10,227,475	10,227,475
Total non-current assets	119,465,589	122,855,691
Current assets		
Inventories	15,554,483	15,799,094
Trade and other receivables	3,523,816	4,716,777
Cash and cash equivalents	285,490	524,023
Total current assets	19,363,789	21,039,894
TOTAL ASSETS	138,829,378	143,895,585
EQUITY AND LIABILITIES		
EQUITY		
Share capital	115,500,000	115,500,000
Legal reserve	30,807,629	30,807,629
Revaluation reserve	12,151,866	12,151,866
Accumulated losses	(185,926,929)	(190,911,118)
TOTAL EQUITY	(27,467,435)	(32,451,624)
LIABILITIES		
Non-current liabilities		
Borrowings	135,382,435	13,186,722
Provision for employees' end of service benefits	869,902	828,332
Lease liabilities	40,518	52,928
Total non-current liabilities	136,292,854	14,067,982
Current liabilities		
Borrowings	6,104,124	138,444,204
Trade and other payables	23,888,307	23,825,483
Lease liabilities	11,527	9,540
Total current liabilities	30,003,958	162,279,227
TOTAL LIABILITIES	166,296,813	176,347,209
TOTAL EQUITY AND LIABILITIES	138,829,378	143,895,585

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE NINE MONTHS ENDED SEPTEMBER 30th, 2025

	30 September 2025 (QR.)	30 September 2024 (QR.)
	(Unaudited)	(Unaudited)
Revenue	**3,016,785**	9,266,639
Operating cost (Except Depreciation)	**(2,052,203)**	(4,002,975)
Gross profit	**964,582**	5,263,664
Gain on restructuring of borrowings	**9,585,423**	-
Other income	**1,991,035**	2,035,304
Selling and distribution expenses	**(53,216)**	(182,688)
General and administrative expenses	**(2,399,176)**	(3,830,853)
Depreciation and amortization	**(3,390,550)**	(3,399,940)
Operating profit before finance cost for the year	**6,698,099**	(114,513)
Finance cost	**(1,713,912)**	(710,323)
Net Income for the period	**4,984,187**	(824,836)
Other comprehensive income	**-0-**	-0-
Total comprehensive income for the period	**4,984,187**	(824,836)
Basic Earnings per share		
Basic and diluted earnings per share (QR.)	**0.0432**	-0.0071

Thank you

Qatari German for Medical Devices

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